

St. Paul Evangelical Lutheran Church Weston

Seminarian Endowment Fund

“The harvest is plentiful, but the laborers are few; therefore ask the Lord of the harvest to send laborers into the harvest” Matt. 9:37

In Matthew 28:19 Jesus commands his disciples to go and teach all nations, baptizing them in the name of the Father, and of the Son, and of the Holy Spirit. We believe it is pleasing to God, therefore, to help raise Pastors, and other church professionals, to work for the advancement of the Kingdom. To this end a Seminarian Endowment Fund has been put in place to encourage and facilitate the congregation and friends of St. Paul Evangelical Lutheran Church Weston to financially support qualified candidates.

The following tenets shall apply to Fund activities:

- 1) All activities of the Seminarian Endowment Fund must be in compliance with the constitution of the congregation.
- 2) The Seminarian Endowment Fund shall be under the oversight of the Board of Lay Ministers.
- 3) Financial accounting regarding the Fund shall be conducted according to the financial procedures already established by the congregation. The Fund shall be listed as a separate line item with monies limited for investments and scholarship grants only and not for congregational purposes.
- 4) Contributions for the fund shall be considered “capital investments” and shall not be spent for scholarship grants. Contributions shall be invested. Only interest and dividends earned from “capital investments” shall be available for scholarships. Exceptions to this tenet may be granted by majority approval from the Pastor, Governing Board, and Board of Lay Ministers.
- 5) Investment recommendations shall be made by the Board of Lay Ministers and approved by the Governing Board and Pastor.
- 6) Ten percent (10%) of the contributions received in a calendar year shall be tithed for the purpose of theological education impacting the Lutheran Church at large. The recipient will be determined annually by the Board of Lay Ministers.
- 7) The amount of scholarship grants shall be reviewed annually and approved for each year by the Pastor and the Board of Lay Ministers.
- 8) A theological student who is a member of St. Paul Evangelical Lutheran Church Weston is eligible for a scholarship grant. A “theological student” is defined as someone who is attending a Lutheran college, university, or seminary whose studies will culminate in professional service in the Lutheran Church.
- 9) Should the congregation have no theological students enrolled, scholarship grants may be awarded annually to defray student loans incurred by former members who are currently serving a Lutheran Church in a professional capacity. When St. Paul Evangelical Lutheran Church Weston has no theological students, scholarship grants may also be awarded to theological students from other Lutheran Churches in our area.
- 10) Should the Seminarian Endowment Fund be dissolved all assets will be donated to the Florida Georgia District “Servants for the Future” program.